

December 2020

CUSTOMER NOTICE

NEW ELECTRICITY CHARGES FROM FEBRUARY 1, 2021

At LPC, we are focused on building a sustainable and resilient Port that can partner with you to meet your future capacity demands. To do this, we need to make an adequate return on our investments.

Since 2014, we have invested \$6 million upgrading our electrical network to ensure we have a fully resilient and compliant network for all port users with a strong focus on safety and redundancy.

We will therefore be introducing new pricing for electricity users at the Port from 1 February 2021.

The last electricity price increase issued by LPC was in 2016, therefore this increase is reflective of a 2.5% incremental increase each year to 2020.

The increase ensures we can continue to provide you and your operation with a safe and reliable supply of electricity and means we can continue with our planned maintenance programme to futureproof electricity supply for all Port users.

The charges are as follows:

Current electricity charges for port users	36 cents per kwh	Set in 2016
New electricity chargers for port users	39 cents per kwh	Effective from 1 February 2021

We appreciate that any price increase is difficult, but this charge will allow us to continue to invest and support you, our customers and port users.

If you have any further questions, please do not hesitate to reach out to me directly, or your usual LPC contact.

Kind regards

Mike Simmers

GM Infrastructure and Property